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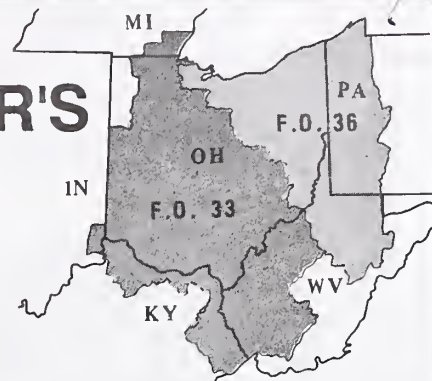


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# THE MARKET ADMINISTRATOR'S BULLETIN

Ohio Valley Marketing Area  
Federal Order No. 33

Eastern Ohio Western-Pennsylvania Marketing Area  
Federal Order No. 36



VOL XXIII-NO. 3

MARVIN A. BAUMER, Market Administrator

MARCH 1992

## Madigan Announces Dairy Initiatives

Secretary of Agriculture Edward Madigan announced on March 11 that he is taking six administrative steps to bolster farm milk prices.

"The Administration shares the dairy industry's goal of avoiding unnecessary price instability," Madigan said. "We are today renewing the administrative actions which lent strength to milk prices last year."

"Continuing these initiatives should lead to a better balance between the supply and demand for milk and dairy products this year, and therefore better farm milk prices."

Madigan said the U.S. Department of Agriculture will immediately take the following steps:

--Suspend the resale of Commodity Credit Corporation cheese and nonfat dry milk (NDM) stocks so that government inventory is isolated from the market.

--Offer to make advance purchases of cheese for the school lunch and other domestic feeding programs.

--Make dairy products fully available for export credit or food aid donation programs.

--Include cheddar cheese as an eligible export commodity under the Dairy Export Incentive Program (DEIP).

--Facilitate the use of DEIP by providing risk protection to private exporters who may be harmed by unpredictable future actions of the CCC to adjust the relative price support between butter and NDM.

*"These initiatives will help stabilize dairy markets and avoid needlessly low prices during the spring flush period"*

*Edward Madigan*

--Include NDM, when available, as an eligible product for donation to eligible countries under Section 416 of the Agricultural Act of 1949.

"These initiatives will help stabilize dairy markets and avoid needlessly low prices during the spring flush period," Madigan said. "We are now analyzing additional administrative steps that could be taken to help provide more stable prices."

## HIGHLIGHTS COMMERCIAL DISAPPEARANCE PRODUCTION AND SALES JANUARY TO DECEMBER 1991

For the complete year 1991, the commercial disappearance of **Total Milk** products increased by 0.2% over 1990. While commercial use was weak in the beginning of 1991, it became stronger in the latter part of the year. In the last three months of 1991 as compared to the same three months in 1990, the commercial disappearance of total milk was up by 1.7%.

The commercial disappearance of **Butter** ended the year up by 1.3%, while the commercial disappearance of **Total Cheese** rose by 1.1%. The commercial disappearance of **Other-type Cheeses** (mainly Italian varieties) spurred the increase in total cheese commercial disappearance, increasing by 2.5% in 1991. The commercial disappearance of **American-type cheeses** decreased in 1991 by 0.7%. After a slow start in the beginning of 1991, the commercial disappearance of **Nonfat Dry Milk** increased in the latter half of the year, and for the total year almost equalled 1990, decreasing by 3.7%.

The production of **Frozen Dairy**  
(Continued on page 2)

(continued from page 1)

**Products** increased by 3.7% in 1991, with the production of hard **Ice Cream** up by 6.6%, the production of **Ice Milk** down by 5.5%, and the production of **Frozen Yogurt** up by 14.2%. The production of **Cottage Cheese** declined by 3.2% in 1991.

Sales of **Fluid Milk** in Federal order markets rose by 0.7% in 1991.

All of the above full year numbers should be considered preliminary and may be revised as better data is available from USDA.

### SALES INDICATORS - MILK AND DAIRY PRODUCTS, UNITED STATES

Commercial disappearance or other indicator of sales			Change from a year ago	
Most recent 3 months Oct. - Dec. 1991		Year-to-date Jan. - Dec. 1991	Most recent three months	Year-to-date
Mil Lbs.			Percent	
Total Milk <sup>1</sup>	35,824.0	139,326.0	+1.7	+0.2
Fluid Milk <sup>2</sup>	12,482.1	48,734.6	+0.0	+0.7
Butter <sup>3</sup>	288.1	926.6	+2.4	+1.3
Total Cheese <sup>3</sup>	1,688.5	6,277.3	+5.9	+1.1
American <sup>3</sup>	732.2	2,760.0	+3.7	-0.7
Other <sup>3</sup>	956.3	3,517.3	+7.7	+2.5
Nonfat Dry Milk <sup>3</sup>	142.7	669.1	+34.4	-3.7
Cottage Cheese <sup>4</sup>	184.1	806.1	-3.5	-3.2
Yogurt <sup>4</sup>	231.6	1,016.0	+4.4	+3.8
Mil Gallons				
Frozen Dairy <sup>4,5</sup>	272.5	1,328.5	+3.2	+3.7
Ice Cream <sup>4,6</sup>	172.1	817.8	+6.3	+6.6
Ice Milk <sup>4</sup>	65.3	329.6	-3.1	-5.5
Frozen Yogurt <sup>4</sup>	25.9	135.5	-1.4	+14.2

<sup>1</sup>Milk equivalent fat basis, including estimated civilian and military purchases of milk and dairy products for domestic and foreign use.

<sup>2</sup>Includes packaged sales of fluid milk products as reported in Federal order markets plus sales of Class I products in California. This represents about 87 percent of U.S. sales of fluid milk.

<sup>3</sup>Commercial disappearance calculated on the basis of estimated production adjusted for changes in stocks, CCC net removals and imports.

<sup>4</sup>Production figures are used as a measure of sales.

<sup>5</sup>Frozen dairy category includes hard ice cream, ice milk, hard sherbet and frozen yogurt.

<sup>6</sup>Hard ice cream only.

### Intermarket Milk Movements

Total pounds of packaged fluid milk (Class I) products sold out of the marketing area by Order 33 plants during the past four months are as follows:

November	18,166,942	December	17,063,247
January	18,026,648	February	16,671,236

Total pounds of packaged fluid milk (Class I) products coming into the Order 33 marketing area but packaged by other federal order plants during the past four months are as follows:

November	38,704,237	December	35,402,809
January	40,694,362	February	38,664,442

Total pounds of packaged fluid milk (Class I) products sold out of the marketing area by Order 36 plants during the past four months are as follows:

November	19,785,853	December	20,409,420
January	21,460,587	February	22,111,110

Total pounds of packaged fluid milk (Class I) products coming into the Order 36 marketing area but packaged by other federal order plants during the past four months are as follows:

November	13,494,108	December	12,889,053
January	13,288,309	February	12,098,057



## FEDERAL ORDER 33 MARKET SUMMARY FOR FEBRUARY 1992

Gross Class I utilization averaged 4,395,966 pounds per day during February 1992. On a daily basis this was a decrease of 1.5% from the previous month and 2.4% less than February 1991.<sup>1/</sup>

The February 1992 Class I utilization of producer milk totaled 126,009,653 pounds or 56.4% of the reported producer receipts. This utilization percentage is 1.7% less than last month and .6% more than February 1991.<sup>1/</sup>

The average butterfat test for gross Class I utilization was 2.04% for February 1992.

Receipts from 3,187 producers by 26 pool handlers regulated by Order No. 33 averaged 7,697,551 pounds daily for February 1992. On a daily basis this was 1.3% more than last month and 3.9% less than February 1991.<sup>1/</sup>

Producers supplying the market decreased by 2 from the January 1992 total and decreased by 341 from February 1991. The daily average producer receipts per farm of 2,415 pounds were 32 more than the previous month. On a daily basis this is 145 pounds more than February 1991.<sup>1/</sup>

The February 1992 Class I price was \$14.14 per hundredweight for 3.5% milk delivered to pool plants in Zone 3. This was 38 cents less than the January 1992 Class I price and \$1.91 more than the February 1991 price. Prices for Class I milk in parts of the marketing area other than Zone 3 reflect the specified location adjustment of minus 24 cents in Zone 1, minus 14 cents in Zone 2, plus 7 cents in Zone 4 and plus 15 cents in Zone 5.

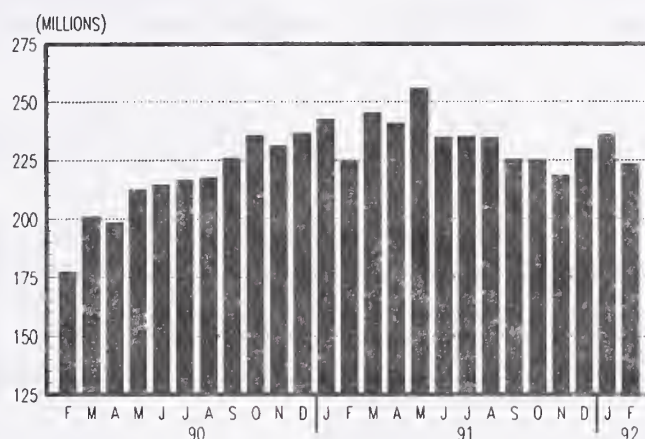
The Class II price for February 1992 was \$11.90. This was 30 cents less than the January 1992 Class II price and 27 cents more than the February 1991 Class II price.

The Class III price of \$11.21 for February 1992 was 50 cents less than the previous month and \$1.17 more than the February 1991 Class III price.

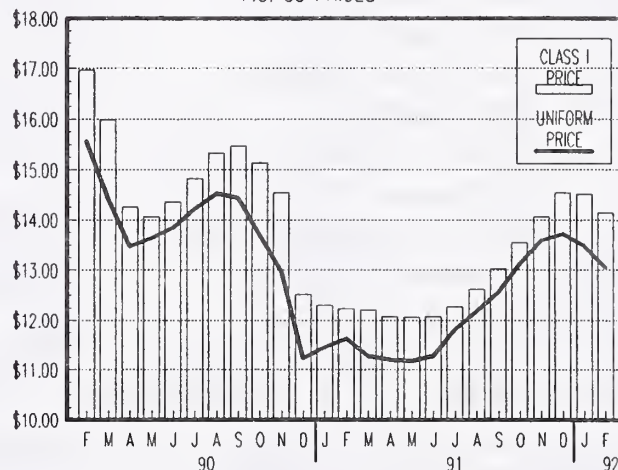
The March 1992 Class I price will be \$13.75 for 3.5% milk.

<sup>1/</sup> Comparisons to previous periods are magnified due to changes in the handlers included in the pool.

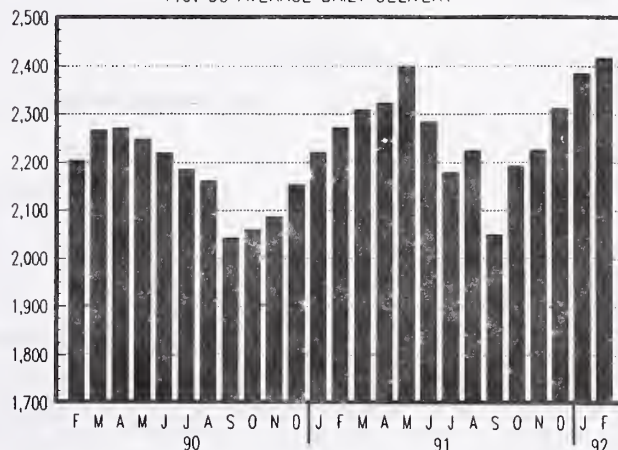
F.O. 33 PRODUCER RECEIPTS



F.O. 33 PRICES



F.O. 33 AVERAGE DAILY DELIVERY



**COMPUTATION OF UNIFORM PRICE FOR FEBRUARY 1992**

BASED ON HANDLERS' REPORTS TO THE MARKET ADMINISTRATOR  
OHIO VALLEY MILK MARKETING AREA

	PERCENT	MILK POUNDS	3.5% PRICE PER CWT.	TOTAL VALUE
Class I Producer Milk	56.4	126,009,653	14.14	\$17,817,764.93
Class II Producer Milk	21.8	48,584,787	11.90	5,781,589.65
Class III Producer Milk	21.8	48,634,537	11.21	5,451,931.60
<b>TOTAL PRODUCER MILK</b>	100.0	223,228,977		\$29,051,286.18
Other Source 1033.60(g) Class I				0.00
<b>TOTAL MILK IN POOL</b>		223,228,977		\$29,051,286.18
Value of Overage				1,195.65
Value of Inventory Adjustment				891.85
Value of Other Source				0.00
Value of Class I Location Differentials				19,092.83
<b>TOTAL POOL VALUE</b>				29,072,466.51
Value of Producer Location Differentials				80,291.10
1/2 Unobligated Balance in Producer Settlement Fund				105,222.34
<b>POOL MILK AND ADJUSTED VALUE</b>		223,228,977	\$13.106712	\$29,257,979.95
Producer Settlement Fund Reserve			0.046712	
<b>WEIGHTED AVERAGE PRICE</b>		223,228,977	\$13.06	\$29,257,979.95
Other Source 1033.60(g) x Wt. Avg. Price			13.06	0.00
<b>PRODUCER MILK AND ADJUSTED VALUE</b>		223,228,977	\$13.106712	\$29,257,979.95
Producer Settlement Fund Reserve			0.046712	(104,275.55)
<b>UNIFORM PRICE FOR 3.5% MILK</b>		223,228,977	\$13.06	\$29,153,704.40

Uniform Price Subject to Location Differentials

**PRODUCER BUTTERFAT DIFFERENTIAL..... \$ .086**

**AVERAGE PRODUCER BUTTERFAT TEST.... 3.84%**

	PRODUCER B.F. LBS.	PERCENT
Class I	2,662,740	31.1
Class II	2,169,604	25.3
Class III	3,734,653	43.6
<b>TOTAL</b>	8,566,997	100.0

(Minus Figures in parentheses)



# **MARKET STATISTICS** **FEDERAL ORDER NO. 33**

	<b>FEBRUARY 1992</b>		<b>JANUARY 1992</b>		<b>FEBRUARY 1991</b>	
	<u>3.5% Milk</u>	<u>B.F. Diff.</u>	<u>3.5% Milk</u>	<u>B.F. Diff.</u>	<u>3.5% Milk</u>	<u>B.F. Diff.</u>
<b>PRICE SUMMARY</b>						
Producers' Uniform.....	\$13.06*	\$0.086	\$13.48*	\$0.092	\$11.63*	\$0.104
Class I.....	14.14*	0.086	14.52*	0.092	12.23*	0.104
Class II.....	11.90	0.086	12.20	0.092	11.63	0.104
Class III.....	11.21	0.086	11.71	0.092	10.04	0.104
* Zone 3. Zone 1 minus 24 cents. Zone 2 minus 14 cents. Zone 4 plus 7 cents. Zone 5 plus 15 cents.						

	<u><b>FEBRUARY</b></u>	<u><b>JANUARY</b></u>	<u><b>FEBRUARY</b></u>
	<u><b>1992</b></u>	<u><b>1992</b></u>	<u><b>1991</b></u>
<b>PRODUCER MILK CLASSIFICATION</b>			
<b>TOTAL PRODUCER MILK</b> .....	223,228,977	235,567,786	224,231,065
Percent Class I .....	56.4	58.1	55.8
Percent Class II .....	21.8	21.1	20.0
Percent Class III .....	21.8	20.8	24.2
<b>UTILIZATION SUMMARY</b>			
<b>CLASS I PRODUCER MILK</b> .....	126,009,653	136,888,184	125,088,492
Opening Inventory .....	-0-	11,147	-0-
Other Source - Unregulated .....	77,029	54,055	39,833
Other Source - Other Order .....	1,393,601	1,379,590	1,023,041
Overage .....	2,729	-0-	1,538
<b>TOTAL CLASS I</b> .....	127,483,012	138,332,976	126,152,904
<b>CLASS II PRODUCER MILK</b> .....	48,584,787	49,698,499	44,757,709
Opening Inventory .....	783,766	218,599	444,917
Other Source - Unregulated .....	6,873,054	6,543,002	8,270,635
Other Source - Other Order .....	18,224	-0-	68,481
Overage .....	8,242	-0-	-0-
<b>TOTAL CLASS II</b> .....	56,268,073	56,460,100	53,541,742
<b>CLASS III PRODUCER MILK</b> .....	48,634,537	48,981,103	54,384,864
Opening Inventory .....	15,131,904	15,328,603	16,933,960
Other Source - Unregulated .....	668,239	791,973	940,402
Other Source - Other Order .....	5,283,345	5,973,832	2,870,794
Overage .....	169	26	144
<b>TOTAL CLASS III</b> .....	69,718,194	71,075,537	75,130,164
<b>TOTAL RECEIPTS AND UTILIZATION</b> .....	253,469,279	265,868,613	254,824,810
<b>PRODUCTION SUMMARY</b>			
Percent Butterfat - Producer Milk .....	3.84	3.86	3.77
Number Producer Farms .....	3,187	3,189	3,528
Daily Average Production per Farm .....	2,415	2,383	2,270
Daily Average Producer Milk .....	7,697,551	7,598,961	8,008,252
Daily Average Producer - Class I .....	4,345,160	4,415,748	4,467,446
Percent Producer Milk to Class I .....	177.2	172.1	179.3
Percent Gross Class I to Producer Class I .....	101.2	101.1	100.9
Number of Reporting Handlers .....	26	28	28
Value of Producer Milk at Test .....	\$29,721,839	\$32,461,545	\$26,620,312
Income per Farm (Monthly Average) .....	\$9,326	\$10,179	\$7,545

# OHIO VALLEY MARKETING SUMMARY ( 25 Months )

	PRICES					PRODUCTION				No. of Farms	Daily Avg. Del.
	Class I	Class II	Class III	Uni- form	B.F. Diff.	Total	Class I	Class II	Class III		
1990											
FEB	\$16.97	\$14.22	\$12.22	\$15.56	0.124	177,354,553	105,456,113	40,697,947	31,200,493	2,877	2,202
MAR	\$15.98	\$11.80	\$12.02	\$14.41	0.124	200,885,586	123,000,632	47,199,211	30,685,743	2,861	2,265
APR	\$14.26	\$12.42	\$12.32	\$13.47	0.123	198,306,849	111,931,986	48,698,618	37,676,245	2,913	2,269
MAY	\$14.06	\$13.18	\$12.78	\$13.64	0.114	212,471,323	118,321,287	50,617,337	43,532,699	3,051	2,246
JUN	\$14.36	\$13.16	\$13.28	\$13.85	0.113	214,356,744	114,337,971	58,892,410	41,126,363	3,221	2,218
JUL	\$14.82	\$13.51	\$13.43	\$14.21	0.115	216,365,208	113,396,215	60,556,969	42,412,024	3,197	2,183
AUG	\$15.32	\$13.77	\$13.09	\$14.53	0.114	217,331,630	119,041,414	57,557,968	40,732,248	3,246	2,160
SEP	\$15.47	\$13.73	\$12.50	\$14.44	0.114	225,672,218	126,936,871	44,238,529	54,496,818	3,685	2,041
OCT	\$15.13	\$12.61	\$10.48	\$13.70	0.114	235,312,934	140,525,239	45,305,791	49,481,904	3,687	2,059
NOV	\$14.54	\$11.28	\$10.25	\$12.97	0.114	230,965,075	132,732,039	43,818,712	54,414,324	3,692	2,085
DEC	\$12.52	\$8.77	\$10.19	\$11.23	0.105	236,146,570	131,670,806	50,526,979	53,948,785	3,540	2,152
1991											
JAN	\$12.29	\$10.26	\$10.16	\$11.45	0.104	242,333,367	139,309,018	50,234,656	52,789,693	3,523	2,219
FEB	\$12.23	\$11.63	\$10.04	\$11.63	0.104	224,231,065	125,088,492	44,757,709	54,384,864	3,528	2,270
MAR	\$12.20	\$10.12	\$10.02	\$11.28	0.104	245,029,161	135,413,717	54,723,946	54,891,498	3,424	2,308
APR	\$12.08	\$10.00	\$10.04	\$11.20	0.104	240,532,051	131,463,583	57,510,511	51,557,957	3,455	2,321
MAY	\$12.06	\$10.01	\$10.23	\$11.17	0.104	255,426,888	132,407,797	65,423,210	57,595,881	3,437	2,397
JUN	\$12.08	\$10.16	\$10.58	\$11.28	0.105	234,672,721	117,419,926	64,898,820	52,353,975	3,428	2,282
JUL	\$12.27	\$11.27	\$10.99	\$11.82	0.105	234,896,912	127,950,307	63,075,912	43,870,693	3,479	2,178
AUG	\$12.62	\$11.51	\$11.50	\$12.18	0.103	234,316,838	130,859,182	60,073,791	43,383,865	3,400	2,223
SEP	\$13.03	\$11.71	\$12.02	\$12.57	0.105	225,147,371	128,019,859	53,074,313	44,053,199	3,665	2,048
OCT	\$13.54	\$12.37	\$12.50	\$13.13	0.108	224,791,746	134,629,547	50,653,353	39,508,846	3,311	2,190
NOV	\$14.06	\$12.96	\$12.48	\$13.59	0.105	218,256,962	132,986,371	45,452,099	39,818,492	3,271	2,224
DEC	\$14.54	\$13.41	\$12.10	\$13.72	0.100	229,658,976	125,428,860	45,610,025	61,620,091	3,209	2,309
1992											
JAN	\$14.52	\$12.20	\$11.71	\$13.48	0.092	235,567,786	136,888,184	49,698,499	48,981,103	3,189	2,383
FEB	\$14.14	\$11.90	\$11.21	\$13.06	0.086	223,228,977	126,009,653	48,584,787	48,634,537	3,187	2,415



# EASTERN OHIO - WESTERN PENNSYLVANIA

## MARKETING SUMMARY

( 25 Months )

	PRICES					PRODUCTION					
	Class I	Class II	Class III	Uni- form	B.F. Diff.	Total	Class I	Class II	Class III	No. of Farms	Daily Avg. Del.
<b>1990</b>											
FEB	\$16.93	\$14.22	\$12.22	\$15.07	0.124	279,436,741	156,060,950	29,576,023	93,799,768	4,960	2,012
MAR	\$15.94	\$11.80	\$12.02	\$14.17	0.124	319,328,534	176,488,192	34,611,788	108,228,554	4,978	2,069
APR	\$14.22	\$12.42	\$12.32	\$13.32	0.123	314,139,571	159,764,545	35,328,250	119,046,776	5,046	2,075
MAY	\$14.02	\$13.18	\$12.78	\$13.44	0.114	341,567,620	167,133,088	41,228,504	133,206,028	5,092	2,164
JUN	\$14.32	\$13.16	\$13.28	\$13.78	0.113	320,222,579	155,460,831	37,018,096	127,743,652	5,027	2,123
JUL	\$14.78	\$13.51	\$13.43	\$14.11	0.115	308,350,526	152,588,838	42,526,434	113,235,254	4,966	2,003
AUG	\$15.28	\$13.77	\$13.09	\$14.38	0.114	299,710,820	164,932,847	37,357,598	97,420,375	4,943	1,956
SEP	\$15.43	\$13.73	\$12.50	\$14.30	0.114	264,361,107	147,636,724	31,515,243	85,209,140	4,701	1,875
OCT	\$15.09	\$12.61	\$10.48	\$13.50	0.114	266,670,878	160,346,716	29,587,917	76,736,245	4,682	1,837
NOV	\$14.50	\$11.28	\$10.25	\$12.96	0.114	255,651,260	156,038,431	25,913,676	73,699,153	4,599	1,853
DEC	\$12.48	\$8.77	\$10.19	\$11.33	0.105	280,250,274	158,045,961	29,998,645	92,205,668	4,723	1,914
<b>1991</b>											
JAN	\$12.25	\$10.26	\$10.16	\$11.35	0.104	287,011,765	160,841,463	26,116,019	100,054,283	4,695	1,972
FEB	\$12.19	\$11.63	\$10.04	\$11.37	0.104	264,859,897	146,109,569	24,000,315	94,750,013	4,659	2,030
MAR	\$12.16	\$10.12	\$10.02	\$11.11	0.104	312,414,695	158,457,575	34,834,216	119,122,904	4,828	2,087
APR	\$12.04	\$10.00	\$10.04	\$11.03	0.104	316,701,159	156,632,005	38,183,518	121,885,636	4,797	2,201
MAY	\$12.02	\$10.01	\$10.23	\$11.03	0.104	330,549,973	152,962,105	46,388,847	131,199,021	4,743	2,248
JUN	\$12.04	\$10.16	\$10.58	\$11.20	0.105	296,179,239	139,154,601	47,446,959	109,577,679	4,705	2,098
JUL	\$12.23	\$11.27	\$10.99	\$11.67	0.105	292,830,741	148,914,363	46,843,556	97,072,822	4,648	2,032
AUG	\$12.58	\$11.51	\$11.50	\$12.12	0.103	290,617,295	163,784,715	40,326,110	86,506,470	4,662	2,011
SEP	\$12.99	\$11.71	\$12.02	\$12.57	0.105	269,273,962	159,570,759	28,768,238	80,934,965	4,596	1,953
OCT	\$13.50	\$12.37	\$12.50	\$13.08	0.108	283,148,027	166,085,118	32,590,911	84,471,998	4,643	1,967
NOV	\$14.02	\$12.96	\$12.48	\$13.45	0.105	273,343,095	162,798,669	27,253,003	83,291,423	4,597	1,982
DEC	\$14.50	\$13.41	\$12.10	\$13.47	0.100	300,198,835	156,527,628	28,319,205	115,352,002	4,643	2,086
<b>1992</b>											
JAN	\$14.48	\$12.20	\$11.71	\$13.26	0.092	307,083,150	165,651,816	30,652,780	110,778,554	4,633	2,138
FEB	\$14.10	\$11.90	\$11.21	\$12.81	0.086	294,512,608	155,309,457	31,386,255	107,816,896	4,616	2,200

## FEDERAL ORDER 36 MARKET SUMMARY FOR FEBRUARY 1992

Gross Class I utilization averaged 5,362,188 pounds per day during February 1992. On a daily basis this was an increase of 0.2% from the previous month and 2.5% more than February 1991.<sup>1/</sup>

The February 1992 Class I utilization of producer milk totaled 155,309,457 pounds or 52.7% of the reported producer receipts. This utilization percentage is 1.2% less than last month and 2.5% less than February 1991.<sup>1/</sup>

The average butterfat test for gross Class I utilization was 2.1% for February 1992.

Receipts from 4,616 producers by 32 pool handlers regulated by Order No. 36 averaged 10,155,607 pounds daily for February 1992. On a daily basis this was 2.5% more than last month and 7.4% more than February 1991.<sup>1/</sup>

Producers supplying the market decreased by 17 from the January 1992 total and decreased by 43 from February 1991. The daily average producer receipts per farm of 2,200 pounds were 62 more than the previous month. On a daily basis this is 170 pounds more than February 1991.<sup>1/</sup>

The February 1992 Class I price was \$14.10 per hundredweight for 3.5% milk delivered to pool plants. This was 38 cents less than the January 1992 Class I price and \$1.91 more than the February 1991 price.

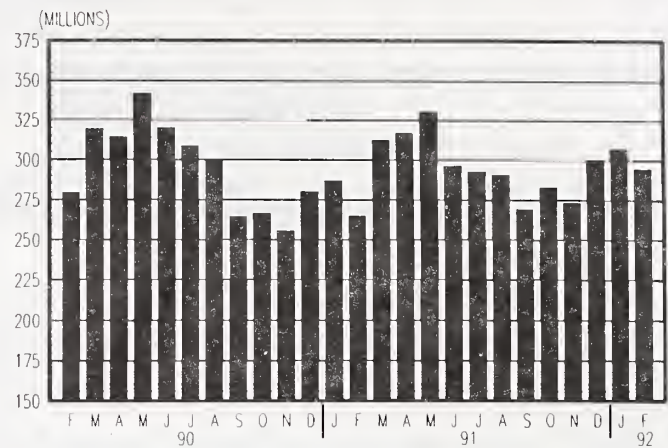
The Class II price for February 1992 was \$11.90. This was 30 cents less than the January 1992 Class II price and 27 cents more than the February 1991 Class II price.

The Class III price of \$11.21 for February 1992 was 50 cents less than last month and \$1.17 more than the February 1991 Class III price.

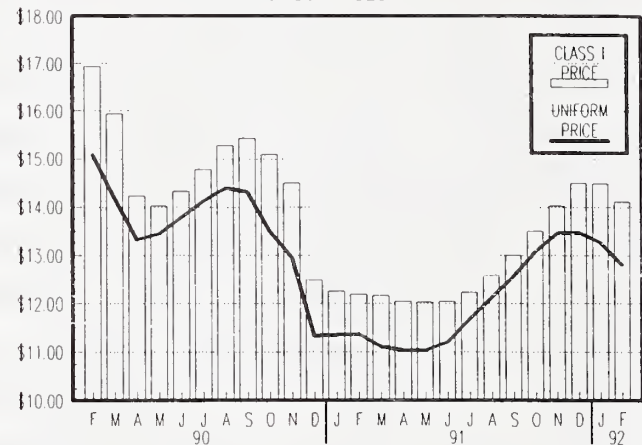
The March 1992 Class I price will be \$13.71 for 3.5% milk.

<sup>1/</sup> Comparisons to previous periods are magnified due to changes in the handlers included in the pool.

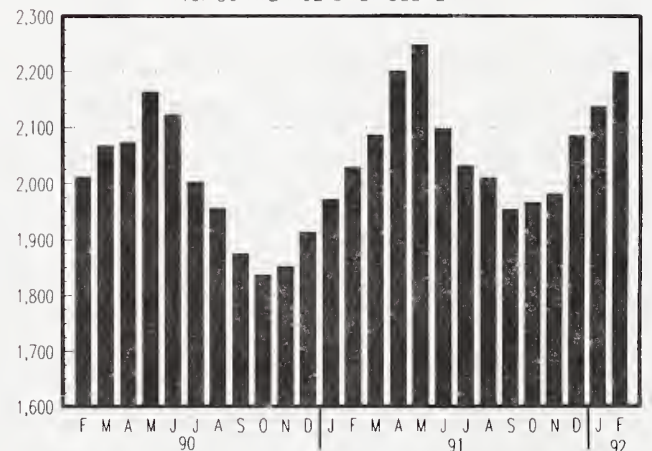
F.O. 36 PRODUCER RECEIPTS



F.O. 36 PRICES



F.O. 36 AVERAGE DAILY DELIVERY



**COMPUTATION OF UNIFORM PRICE FOR FEBRUARY 1992**

BASED ON HANDLERS' REPORTS TO THE MARKET ADMINISTRATOR  
EASTERN OHIO - WESTERN PENNSYLVANIA MARKETING AREA

	PERCENT	MILK POUNDS	3.5% PRICE PER CWT.	TOTAL VALUE
Class I Producer Milk	52.73	155,309,457	14.10	\$21,898,633.44
Class II Producer Milk	10.66	31,386,255	11.90	3,734,964.35
Class III Producer Milk	36.61	107,816,896	11.21	12,086,274.04
<b>TOTAL PRODUCER MILK</b>	100.00	294,512,608		\$37,719,871.83
Unregulated Supply Plant Receipts Class I		4,454		628.01
<b>TOTAL MILK IN POOL</b>		294,517,062		\$37,720,499.84
Value of Overage				1,103.64
Value of Beginning Inventory and OS Charges				356.93
Net Handler Location Adjustments				.00
<b>TOTAL POOL VALUE</b>				\$37,721,960.41
Net Producer and Plant Location Adjustments				3,389.50
1/2 Unobligated Balance in Producer Settlement Fund				147,306.58
<b>POOL MILK AND ADJUSTED VALUE</b>		294,517,062	\$12.8592	\$37,872,656.49
Producer Settlement Fund Reserve			.0492	(145,020.86)
<b>WEIGHTED AVERAGE PRICE</b>			\$12.81	\$37,727,635.63
Unregulated Supply Plant Receipts		(4,454)	\$12.81	(570.56)
<b>UNIFORM PRICE FOR 3.5% MILK</b>		294,512,608	\$12.81	\$37,727,065.07

Uniform Price Subject to Location Differentials

**PRODUCER BUTTERFAT DIFFERENTIAL..... \$ .086**

**AVERAGE PRODUCER BUTTERFAT TEST.... 3.85%**

	PRODUCER B.F. LBS.	PERCENT
Class I	3,257,795	28.8
Class II	2,379,471	21.0
Class III	5,692,557	50.2
<b>TOTAL</b>	11,329,823	100.0

(Minus Figures in parentheses)

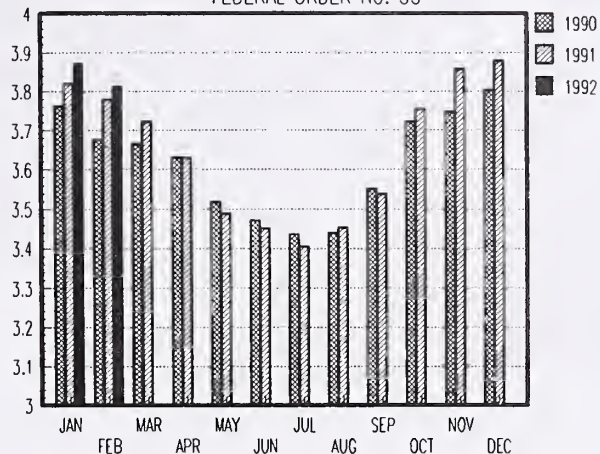


# **MARKET STATISTICS** **FEDERAL ORDER NO. 36**

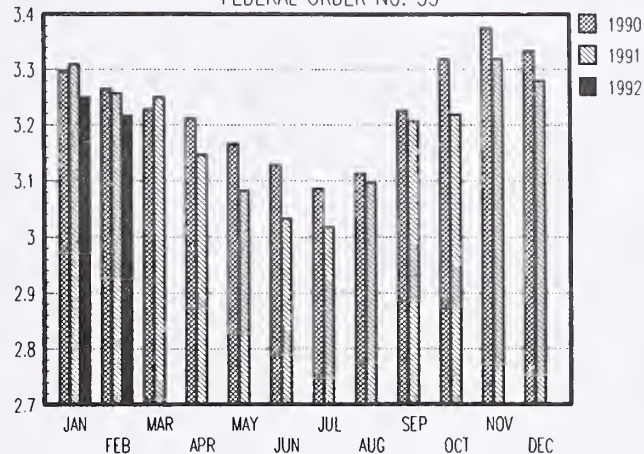
	FEBRUARY 1992		JANUARY 1992		FEBRUARY 1991	
	3.5% Milk	B.F. Diff.	3.5% Milk	B.F. Diff.	3.5% Milk	B.F. Diff.
<b>PRICE SUMMARY</b>						
Producers' Uniform.....	\$12.81	\$0.086	\$13.26	\$0.092	\$11.37	\$0.104
Class I.....	14.10	0.086	14.48	0.092	12.19	0.104
Class II.....	11.90	0.086	12.20	0.092	11.63	0.104
Class III.....	11.21	0.086	11.71	0.092	10.04	0.104

	<u>FEBRUARY 1992</u>	<u>JANUARY 1992</u>	<u>FEBRUARY 1991</u>
<b>PRODUCER MILK CLASSIFICATION</b>			
<b>TOTAL PRODUCER MILK</b> .....	294,512,608	307,083,150	264,859,897
Percent Class I .....	52.73	53.94	55.16
Percent Class II .....	10.66	9.98	9.06
Percent Class III .....	36.61	36.08	35.78
<b>UTILIZATION SUMMARY</b>			
<b>CLASS I PRODUCER MILK</b> .....	155,309,457	165,651,816	146,109,569
Other Source - Dairy Products .....	-0-	-0-	-0-
Other Source and Beg. Inv.-Fluid .....	193,859	195,859	402,540
Overage .....	130	-0-	-0-
<b>TOTAL CLASS I</b> .....	155,503,446	165,847,675	146,512,109
<b>CLASS II PRODUCER MILK</b> .....	31,386,255	30,652,780	24,000,315
Other Source - Dairy Products .....	7,676,843	7,826,563	12,407,168
Other Source and Beg. Inv.-Fluid .....	260,197	307,040	113,458
Overage .....	163	-0-	-0-
<b>TOTAL CLASS II</b> .....	39,323,458	38,786,383	36,520,941
<b>CLASS III PRODUCER MILK</b> .....	107,816,896	110,778,554	94,750,013
Other Source - Dairy Products .....	857,905	1,061,737	1,248,158
Other Source and Beg. Inv.-Fluid .....	39,098,094	41,094,081	49,575,736
Overage .....	12,215	28,537	65,595
<b>TOTAL CLASS III</b> .....	147,785,110	152,962,909	145,639,502
<b>TOTAL RECEIPTS AND UTILIZATION</b> .....	342,612,014	357,596,967	328,672,552
<b>PRODUCTION SUMMARY</b>			
Percent Butterfat - Producer Milk .....	3.85	3.86	3.78
Number Producer Farms .....	4,616	4,633	4,659
Daily Average Production per Farm .....	2,200	2,138	2,030
Daily Average Producer Milk .....	10,155,607	9,905,908	9,459,282
Daily Average Producer - Class I .....	5,355,499	5,343,607	5,218,199
Percent Producer Milk to Class I .....	189.6	185.4	181.3
Percent Gross Class I to Producer Class I.....	100.1	100.1	100.3
Number of Reporting Handlers .....	32	33	34
Value of Producer Milk at Test .....	\$38,602,494	\$41,723,055	\$30,867,726
Income per Farm (Monthly Average).....	\$8,363	\$9,006	\$6,625

NON-MEMBER BUTTERFAT AVERAGES  
FEDERAL ORDER NO. 33

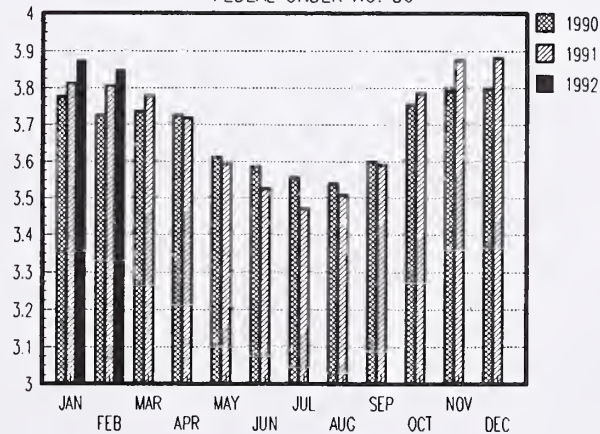


NON-MEMBER PROTEIN AVERAGES  
FEDERAL ORDER NO. 33

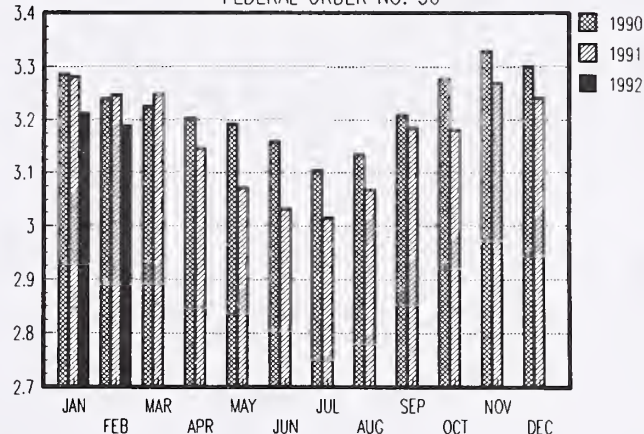


	F.O. 33 BUTTERFAT AVERAGE	F.O. 33 PROTEIN AVERAGE	F.O. 36 BUTTERFAT AVERAGE	F.O. 36 PROTEIN AVERAGE
MARCH	3.72	3.25	3.78	3.25
APRIL	3.63	3.15	3.72	3.15
MAY	3.49	3.08	3.59	3.07
JUNE	3.45	3.03	3.53	3.03
JULY	3.40	3.02	3.47	3.01
AUGUST	3.45	3.10	3.51	3.07
SEPTEMBER	3.54	3.21	3.59	3.18
OCTOBER	3.75	3.22	3.78	3.18
NOVEMBER	3.86	3.32	3.87	3.27
DECEMBER	3.88	3.28	3.88	3.24
JANUARY/1992	3.87	3.25	3.87	3.21
FEBRUARY	3.81	3.22	3.85	3.19

NON-MEMBER BUTTERFAT AVERAGES  
FEDERAL ORDER NO. 36



NON-MEMBER PROTEIN AVERAGES  
FEDERAL ORDER NO. 36





## SELECTED DISPOSITION OF RECEIPTS BY POOL HANDLERS

	Federal Order No. 33		Federal Order No. 36	
	FEBRUARY	FEBRUARY	FEBRUARY	FEBRUARY
	<u>1992</u>	<u>1991</u>	<u>1992</u>	<u>1991</u>
	(thousand pounds)			
Whole Milk	32,058	33,657	41,501	40,917
Flavored Milk	2,130	2,122	2,706	2,682
Skim Milk	11,088	10,841	15,986	14,286
Lowfat Milk	72,344	69,737	86,296	80,486
Cream/Cream Mixtures	359	290	708	695
Cottage Cheese	12,049	14,099	13,456	11,948
Hard Cheese	8,215	14,962	101,380	93,458
Butter	9,625	4,481	9,243	7,595
Ice Cream Mix	15,118	13,511	11,631	10,917

### AVERAGE MARKET PRICES AND QUOTATIONS

FEBRUARY 1992

Minnesota-Wisconsin Price Series 3.5% .....	\$11.21
Minnesota-Wisconsin Price at Test ..... 3.79%	11.46
Butter (Chicago 92-Score) .....	0.8525
Spray-Nonfat Dry Milk (Chicago) .....	0.9846
Advance Payment Price for March 1992 .....	\$11.21

THE  
MARKET ADMINISTRATOR'S  
BULLETIN

5950 SHARON WOODS BLVD.

P.O. BOX 29226

COLUMBUS, OHIO 43229

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